1	2	3	4	5
Karnataka Bank Ltd.	53.6	598.47	71.77	11.99
Karur Vysya Bank Ltd.	34.0	239.23	63.89	26.71
Lakshmi Vilas Bank Ltd.	44.3	216.83	25.17	11.61
Lord Krishna Bank Ltd.	48.5	95.29	28.17	29.56
Nainital Bank Ltd.	3.7	9.65	4.05	41.98
Ratnakar Bank Ltd.	5.8	38.84	8.37	21.55
Sangli Bank Ltd.	14.6	80.66	13.23	16.40
SBI Commercial & Bank Ltd.	18.3	69.25	29.37	42.42
South Indian Bank Ltd.	98.2	328.25	151.74	46.23
Tamilnad Mercantile Bank Ltd.	97.6	319.38	81.94	25.66
United Western Bank Ltd.	96.5	516.34	114.68	22.21
ING Vysya Bank Ltd.	149.7	186.60	179.25	96.06
Bank of Punjab Ltd.	98.8	148.30	90.08	60.74
Centurion Bank Ltd.	86.0	221.41	86.71	39.16
Global Bank Ltd.	271.1	1316.70	219.16	16.64
HDFCBank	53.4	335.61	36.64	10.92
ICICIBank	750.0	3047.59	3399.22	111.54
IDBI Bank Ltd.	29.4	127.54	64.02	50.20
Indusind Bank Ltd.	360.1	259.36	489.28	188.65
Kotak Mahindra Bank Ltd.	5.1	19.96	10.20	51.12
UTI Bank Ltd.	138.8	274.72	195.09	71.01
Development Credit Bank Ltd.	152.6	211.62	233.59	110.38
TOTAL (Private Sector Banks)	3191.0	10354.44	6139.81	59.30

Removal of Sales tax consequent to introduction of VAT

†4228. SHRI RAVI SHANKAR PRASAD:

SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the purpose behind introducing new tax-system in the form of VAT in the country is to increase the amount of tax in the average of Gross Domestic Product;

(b) if not, Government's reaction in this regard;

(c) whether it is a fact that VAT is a substitute of the sales-tax in the States;

(d) whether it is a fact that certain conditions to remove 4 per cent sales tax levied by the Centre are still in force; and

(e) if so, the details of the conditions and the reasons for not removing Central Sales Tax simultaneously while levying VAT?

† Original notice of the question was received in Hindi.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM). (a) and (b) VAT is a tax intended to replace the State Sales Tax. Hence, it is a State subject. The revenue generated from it will be collected and retained by the State Governments. The Central Government is only playing the role of facilitator in this tax reform process.

(c) Yes, Sir.

(d) and (e) At present, Central Sales Tax @ 4 per cent is levied on inter-State sale of goods. A Tax Information Exchange System to track the movement of goods is being put in place, which is a pre-requisite for phasing out the Central Sales Tax. As it is expected that the Tax Information Exchange System shall be operational only after some time, it was decided in the meeting of the Empowered Committee of State Finance Ministers held on 2nd November, 2004 that the Central Sales Tax would continue, as at present, during 2005-06 and that the Empowered Committee would review the position next year and advise the Central Government on this matter.

Share of States in Central allocations

4229. MS. PRAMILA BOHIDAR:
SHRI B.J. PANDA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the total outgo to States as a result of the recommendations of 12th Finance Commission would be around Rs. 30,000 crores a year;

(b) if so, the share of Orissa per annum;

(c) whether it is also a fact that the Centre proposes to do away with the loans to the States and allow them to go in for market borrowings; and

(d) if so, brief details of their recommendations in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The year-wise estimated total transfers recommended by 12th Finance Commission for its award period 2005—10 to all the States and to the State of Orissa are as under:—